



Wellard

MEDIA RELEASE
14 SEPTEMBER 2007

DAIRY HEIFER EXPORT SUPPLY CONTRACT CLINCHED

Specialist dairy heifer supplier China Cattle Limited and leading livestock exporter Wellard Rural Exports have signed a long-term supply contract for more than 40,000 export dairy heifers.

As part the five year agreement, CCL will supply a minimum of 41,500 export dairy heifers to Wellard Rural Exports for shipment to Wellard customers across the globe.

At the time of signing, the first cattle consignment, worth \$2.3m, was sold to Wellard. The cattle are destined for the Middle East and Mexico.

CCL Chairman John Gunthorpe said Wellard's extensive international customer base and priority access to the world's newest and most technologically advanced livestock shipping fleet enhanced CCL's access to both international markets and state of the art livestock vessels.

"They will be a very strong long term partner for us as we grow our livestock supply chain," he said.

"Our strategy to grow out and join our heifers for local and export sales matches perfectly with their plans to sell into these two growing markets and we are excited by the opportunities presented to our company from this relationship."

Wellard Rural Exports Managing Director Steve Meerwald said the CCL supply contract would supplement Wellard's own ongoing forward contracts and spot purchase of dairy heifers in south-east Australia.

"Since their launch in March 2007, the forward contracts have proved very popular among dairy farmers seeking financial certainty from guaranteed prices and delivery dates for their surplus heifers," he said.

CCL will also continue to work with its export customers including, China, Sri Lanka, Pakistan, Russia , as well as working with local dairy farmers to rear their heifers.

For further information please contact:

Steve Meerwald
Managing Director
Wellard Rural Exports

Ph: 08 9432 2800

www.wellardgroup.com.au

John Gunthorpe
Executive Chairman
China Cattle Limited
Ph: 03 9654 3330

www.chinacattle.com.au

Background – China Cattle Limited

China Cattle Limited is a Victorian-based public company listed on the Australian Stock Exchange.

It sources and rears young dairy heifers to meet specific international import protocols. The heifers are joined to performance recorded bulls, ensuring optimum milk production when the heifers are calved down in the importing country.

The company only purchases Holstein Friesian heifers with extensive and productive family herd performance recording history.

For more information visit www.chinacattle.com.au

Background – Wellard Rural Exports

Wellard Rural Exports has supplied quality Australian dairy and beef cattle and sheep and goats to the world for more than 25 years. Based in Fremantle, the company's operations cover every aspect of the export chain, including feed and high fibre milling, road transport, feedlot facilities and modern shipping.

Wellard has priority access to the most modern fleet of livestock carriers on the ocean through its association with Siba Ships. The company's flagship carrier, the MV Becrux, is a purpose-built livestock carrier capable of carrying 75,000 sheep or 14,000 cattle from Australia to major markets around the globe. She was commissioned in 2002.

For more information visit: www.wellardgroup.com.au